

**LAKWOOD VILLAGE OF PUNTA GORDA
HOMEOWNERS ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING
June 12, 2020**

President Ruth Brooks opened the meeting at 10:24 a.m. Meeting conducted using Zoom. Officers present: President Ruth Brooks, Vice President Tom Ansley, Treasurer Karen Jensen, and Secretary Gloria Emery. Directors present: Cheryl Wellence, Joe Glasgow, Joan White, and Dianne Peake-Mushall. Absent Bob Janovic. Guests present Maureen Schutte, Pat Thomas, Cliff Thomas, Frank Vulpis, Debbie Crassweller, Ken Crassweller, Jim Tisdale, Cheryl Schrack, Bobbie Paul, Merle Klein, Joe DeMello, Lorraine DeMello, and Betty Booth.

MINUTES: Minutes of the May 8, 2020 board meeting stand approved as presented.

TREASURERS REPORT: Placed on file as presented.

Financial report as of May 31, 2020

Cash and bank accounts	\$23,781
Fixed Assets	4,691
Other Assets	<u>1,486</u>
Total Assets	<u>\$29,958</u>
Liabilities	\$ -
Equity	<u>29,958</u>
Total Liabilities & Equity	<u>\$29,958</u>

Income Statement Year to Date:

Income:

Activities and Socials Association	\$ 9,674 <u>2,403</u>
Total Income	<u>\$12,077</u>

Expenses:

Activities and Socials Association	\$ 5,758 <u>4,489</u>
Total Expenses	<u>\$10,247</u>

Net Income (Loss) \$ 1,830

PRESIDENT'S REPORT:

Phase 2 of facilities are opening with a 50% pool capacity and the fitness center opening.

Committee Report:

Activities: There will be a parade on July 3rd to celebrate the 4th of July.

CORRESPONDENCE: None

ANNOUNCEMENTS: None

UNFINISHED BUSINESS:

Motion by Joan White to cash in the CD at Synovus Bank in the amount of approximately \$10,483 and pay the fee of \$15.00. Supported by Joe Glasglow. Motion passed by unanimous vote.

Motion by Joe Glasgow to invest the proceeds of the CD cashed in from Synovus Bank and add cash from the checking account to bring the total to \$15,000 and invest in a 24-month CD at the Bank of the Ozarks. Supported by Karen Jensen. Motion passed by unanimous vote.

Motion by Dianne Peake-Mushall to purchase 500 bingo cards in the amount of \$89.95 plus tax and shipping. Supported by Joan White. Motion passed by unanimous vote.

NEW BUSINESS:

Motion by Karen Jensen to purchase 100 new American flags for a cost of \$100. Motion supported by Tom Ansley. Motion passed by unanimous vote.

Discussion regarding purchasing additional Christmas lights and vote tabled until we can have further information on the number needed and approximate cost.

Dianne Peake-Mushall will gather information on cost of purchasing an AED machine.

PUBLIC COMMENT: Discussion on the opening of the amenities of the park. Some residents feel that management is not doing enough to get things opened. The Board has contacted the management with the resident's concerns. The Board has no authority to open any amenities, it is up to the owners and management as they feel necessary for the safety of all residents.

Next board meeting July 10, 2020

Next association meeting November 17, 2020

Meeting Adjourned at 12:15 pm.

Gloria Emery, Secretary