

**LAKWOOD VILLAGE HOMEOWNERS ASSOCIATION  
BOARD OF DIRECTORS MEETING  
December 21, 2018**

President Ken Hamlin opened the meeting at 10:30 a.m. Officers present: President Ken Hamlin, Vice President Anne Lennon, Treasurer Bob Green (by skype), and Secretary Gloria Emery. Directors present: Ruth Brooks, Cheryl Wellence, Chris Bennett, Judy Oliver and Joe Glasgow. Guests present: Leo Wellence, Cheryl Schrack, Joan Bollinger, Rosalyn Green and Laura Townsend.

**MINUTES:**

Motion made to accept the board meeting minutes of November 16, 2018 by Chris Bennett supported by Anne Lennon. Minutes accepted unanimously.

**TREASURER'S REPORT:**

Motion made to accept the November treasurers report by Joe Glasgow supported by Judy Oliver. Treasurer's reports accepted unanimously.

Financial report as of November 30, 2018:

Cash and bank accounts	\$27,052
Other Assets	914
Fixed Assets	<u>4,678</u>
Total Assets	<u>\$32,644</u>
Liabilities	\$ 980
Equity	<u>31,664</u>
Total Liabilities & Equity	<u>\$32,644</u>

Motion made by Gloria Emery to recommend to the Association the Budget as presented. Supported by Judy Oliver. Budget accepted unanimously. Projected Budget: Year to Date Net Income: \$27,081; Year to Date Net Expense \$30,271; Net Loss for 2019 (\$3,190).

**PRESIDENT'S REPORT:**

Our management company (Murex Properties) has done some restructuring of duties and we will have a new office manager as of January 1, 2019. Theresa will work as an assistant between Lakewood Village, Ventura Lakes and Buttonwood.

A projection television has been ordered and will be installed on the back wall by management.

Sound system is being updated to be more usable.

Management looking at purchasing new 8 foot tables and 2 tables for the library to be used for meetings and playing games making the library more usable.

Electrician will be installing more circuits in the kitchen and putting dimmer switches on dining room lighting.

The library needs another bookcase; management will be asked if they will purchase one to match our new ones.

New security system with automatic locking being installed on the doors. Clubhouse will be locked at 10 pm nightly and reopen at 7 am each morning, 7 days a week.

**CORRESPONDENCE:** Letter from Mobile Home Depot wanting to make a presentation during coffee.

**ANNOUNCEMENTS:** None

**COMMITTEE REPORTS:**

Liaison: No report

By Laws: No report

Safety/Neighborhood Watch: No report

Building Maintenance: No report

Activities: No report

Website: No report

**UNFINISHED BUSINESS:**

JoAnn Donovan added to the list of nominations for a position on the board to be elected at the January Association meeting.

HOA members who have agreed to run for the board for a three year term are:

- Joan Bollinger
- Ruth Brooks
- JoAnn Donovan
- Gloria Emery
- Joe Glasgow
- Traci Sweet
- Cherryl Teller

**NEW BUSINESS:**

Ruth Brooks checked out the increase in the water bill with the City of Punta Gorda. It appears that what the residents are being charged is correct. We have been undercharged for the last 3 years thus making the increase larger than a normal yearly increase. An article will be in the newsletter explaining how the rates are calculated.

Ruth Brooks is looking into purchasing new vinyl tablecloths for the 8 foot tables at a cost of approximately \$300. A decision will be made on purchasing them at a later date after a decision about getting new tables is made by management.

Motion made by Joe Glasgow to retain the attorneys of Lee Jay Colling & Associates for 2019 for a fee of \$450 retainer and \$250 per hour for legal services. Supported by Cheryl Wellence. Motion accepted unanimously.

Next board meeting January 18, 2018

Meeting Adjourned at 11:30 am

Respectfully submitted,

Gloria Emery, Secretary