

**LAKWOOD VILLAGE OF PUNTA GORDA
HOMEOWNERS ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING
January 18, 2019**

President Ken Hamlin opened the meeting at 10:30 a.m. Officers present: President Ken Hamlin, Vice President Anne Lennon, Treasurer Bob Green, and Secretary Gloria Emery. Directors present: Ruth Brooks, Chris Bennett, Judy Oliver and Joe Glasgow. Guests present: Dean Helsom, Alice Cook, Maureen Schutte, Jim Tisdale, Alice Marocco, Bud Stoltz, Joe Marocco, Cheryl Schrack, Joan Bollinger and Rosalyn Green.

MINUTES:

Motion made to accept the board meeting minutes of December 21, 2018 by Joe Glasgow, supported by Bob Green. Minutes accepted unanimously.

TREASURER'S REPORT:

Motion made to accept the December treasurers report by Chris Bennett, supported by Anne Lennon. Treasurer's reports accepted unanimously.

Financial report as of December 31, 2018:

| | |
|----------------------------|-----------------|
| Cash and bank accounts | \$25,389 |
| Other Assets | 1,144 |
| Fixed Assets | <u>4,741</u> |
| Total Assets | <u>\$31,274</u> |
| Liabilities | \$ 1,550 |
| Equity | <u>29,724</u> |
| Total Liabilities & Equity | <u>\$31,274</u> |

Bob Green explained that he had removed the line item for garage sale from the projected budget. The Projected Budget that will be presented to the membership at the January meeting is: Year to Date Net Income: \$26,181; Year to Date Net Expense \$30,021; Net Loss for 2019 (\$3,840).

PRESIDENT'S REPORT:

Ken Hamlin updated the guests on the meeting with the management team regarding items being finished up in the clubhouse, trimming of palm trees in the park and new landscaping in the common areas.

The board will meet on Friday, January 25, 2019 for the transition meeting with the new board.

Ken Hamlin and Gloria Emery will gather information for a notebook that new board members can review to familiarize themselves with the bylaws, articles of incorporation, prospectus I and II, etc.

CORRESPONDENCE: None

ANNOUNCEMENTS: None

COMMITTEE REPORTS:

Liaison: No report

By Laws: No report

Safety/Neighborhood Watch: No report

Building Maintenance: No report

Activities: Christmas party with the Charisma chorus from Charlotte High School was enjoyed by all. A donation was made to the school in the amount of \$200 from the HOA plus another \$200+ from donations. Net profit from New Year's Eve dance was \$271.91 from the 77 tickets sold. Next event is the Mix and Mingle on January 26th.

Website: No report

UNFINISHED BUSINESS:

Update on the park construction.

Ruth Brooks showed samples of vinyl tablecloths that we could get from Hobby Lobby to cover the 8 foot tables in the dining room. Item tabled until we see if management buys new tables.

NEW BUSINESS:

Motion by Bob Green to approve the contract with Kenny Evans for January 20, 2020 in the amount of \$1,000. Supported by Judy Oliver. Motion accepted by unanimous vote.

Motion by Bob Green to approach Murex Management Company about turning over the sound system to them as it is an attachment to the building owned by them. Supported by Joe Glasgow. Motion passed by unanimous vote.

Motion by Bob Green to approach Murex Management Company regarding paying the repair bill on the sound system in the amount of \$300 if they take over the system. Supported by Anne Lennon. Motion defeated 5 to 3.

Motion by Bob Green to recommend to the membership the removal of the \$5,000 for renovation obligation that was approved at the March 28, 2017 association meeting. Supported by Judy Oliver. Motion passed by unanimous vote.

Discussion regarding HOA property insurance coverage will be readdressed at the next board meeting. Current premium is approximately \$600.

Board will have a special meeting regarding review of the current bylaws after the election at the January association meeting.

Ladies of the board will be hosting the March ladies luncheon/style show.

Lobster/Steak dinner will be on Thursday March 7, 2019. Dinner will be free to all HOA members paying their dues on or before February 15, 2019. Only paid HOA members may attend.

Transition meeting January 25, 2019

Next board meeting February 15, 2019

Meeting Adjourned at 12:00 pm

Respectfully submitted,

Gloria Emery, Secretary